



MASANTOL WATER DISTRICT

Masantol, Pampanga

Tel. 045-436-1014

Cash Flow Statement

December 31, 2014

Cash Flow from Operating Activities	Current Month	Year to Date
Cash Inflows:		
Water Sales	1,455,941.65	18,346,174.33
Other Business Income	93,615.01	2,113,579.30
Fines & Penalties	73,534.92	908,391.74
Franchise Tax Collection	28,919.95	366,939.67
Adjustment	-	8,908.68
Interest of Current Account	136.92	684.14
Total Cash Inflows	<u>1,652,148.45</u>	<u>21,744,677.86</u>
Cash Outflows:		
Payment of Operating Expenses	724,359.21	8,930,075.51
Remittances (Pag-Ibig/BIR/GSIS/Philhealth)	145,950.77	1,774,668.18
Other Payables	368,415.00	7,580,532.60
Total Cash Outflows	<u>1,238,724.98</u>	<u>18,285,276.29</u>
Net Cash Provided (Used) in Operating Activities	<u>413,423.47</u>	<u>3,459,401.57</u>
Cash Flow from Financing Activities		
Cash Outflows:		
Debt Service/Amortization		3,130,444.00
Interest Expense	18,874.73	226,496.76
Other Financial Expenses (tax)	27.38	3,336.82
Adjustment (Bank Charge)		11,844.29
Net Cash Used in Financing Activities	<u>18,902.11</u>	<u>3,372,121.87</u>
Net Cash Provided by Operating Activities	394,521.36	87,279.70
Cash & Cash Equivalent, Beginning	<u>5,518.49</u>	<u>312,760.15</u>
Cash & Cash Equivalents, End	<u>400,039.85</u>	<u>400,039.85</u>

Prepared by:

MARITES S. VIRAY
Accounting Processor A

Certified correct:

ROLANDO B. TOLENTINO
General Manager



MASANTOL WATER DISTRICT

Masantol, Pampanga

Tel. 045-435 4697

Detailed Statement of Income & Expenses

December 31, 2014

Income:	Current Month	Year to Date
Income from Waterworks	1,540,634.44	18,365,882.33
Other Business Income	93,615.01	2,113,579.30
Fines & Penalties	<u>73,534.92</u>	<u>908,391.74</u>
Gross Income	<u>1,707,784.37</u>	<u>21,387,853.37</u>
Less Expenses		
Personal Services		
Salaries and Wages - Regular	195,838.50	1,578,343.00
Salaries and Wages - Casual	29,454.48	204,545.00
Personal Economic Relief Allowance (PERA)	40,000.00	242,000.00
Representation Allowance (RA)	6,500.00	78,000.00
Transportation Allowance (TA)	6,500.00	78,000.00
Uniform/Clothing allowance	-	50,000.00
Other Bonuses & Allowances	62,000.00	562,618.00
Honoraria	38,130.00	457,560.00
Cash Gift	-	50,000.00
Life & Retirement Contribution	35,654.16	215,321.16
Pag-ibig Contribution	1,000.00	12,100.00
Philhealth Contribution	1,725.00	20,837.50
ECC Contribution	<u>1,943.62</u>	<u>11,761.72</u>
Total Personal Expenses	<u>418,745.76</u>	<u>3,561,086.38</u>
Maintenance & Other Operating Expenses:		
Traveling Expenses - Local	400.00	47,600.00
Training expenses	-	68,700.00
Office Supplies Expenses	1,460.00	35,589.75
Accountable Forms expenses	-	5,294.29
Chemical treatment	-	34,000.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	9,000.00	467,742.74
Other Supplies Expenses	6,322.07	73,069.12
Electricity Expenses	-	1,872,712.12
Telephone Expenses - Landline	9,359.67	38,451.23
Telephone Expenses - Mobile	-	19,800.00
Cable Expenses	-	4,700.00
Membership Dues & Contributions to Organization	12,250.00	39,768.00
Advertising Expenses	-	5,000.00
Printing expenses	-	34,700.00
Rent Expense	-	50,000.00
Representation Expenses	<u>57,343.52</u>	<u>425,106.21</u>
	96,135.26	3,222,233.46



MASANTOL WATER DISTRICT Masantol, Pampanga

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General Services	200,025.00	1,556,853.00
Other Professional services	-	650.00
Repairs & Maint. - IT Equipment & Software	-	5,640.00
Repairs & Maint. - Machinery & Equipment	-	307,186.00
Repairs & Maint. - Other Transportation Equipment	-	7,695.00
Donation	-	17,400.00
Miscellaneous Expenses	16,450.00	83,476.50
Taxes, Duties & Licenses	-	755.60
Fidelity Bond Premium	-	17,253.75
Depreciation Expenses - PPE	253,761.56	3,409,301.75
Other Maint. & Operating Expenses	12,800.00	50,000.00
	<u>483,036.56</u>	<u>5,456,211.60</u>
Total Maintenance & Other Operating Expenses	579,171.82	8,678,445.06
Interest Expenses	<u>18,874.73</u>	<u>1,903,260.13</u>
Total Expenses	<u>1,016,792.31</u>	<u>14,142,791.57</u>
Income from Operation (Loss)	690,992.06	7,245,061.80
Add; Interest Income	<u>136.92</u>	<u>684.14</u>
	691,128.98	7,245,745.94
Less: Tax Expense	<u>27.38</u>	<u>3,336.82</u>
Net Income Before Income Tax (Loss)	<u><u>691,101.60</u></u>	<u><u>7,242,409.12</u></u>

Prepared by:

Certified correct:

MARITES S. VIRAY
Accounting Processor A

ROLANDO B. TOLENTINO
General Manager



MASANTOL WATER DISTRICT

Masantol, Pampanga

Tel. 045-435 4697

Detailed Balance Sheet

December 31, 2014

ASSETS

Current Assets:

Cash Collecting Officer	25,706.16
Petty Cash Fund	15,000.00
Cash in Bank, LCCA	136,863.40
Cash in Bank, (Cash Reserves Fund)	220,938.00
Cash in Bank (LBP)	1,532.29
Accounts Recievables	5,557,355.46
Disallowances	206,430.00
Allowances for Doubtful Accounts	(2,903,375.90)
Other Recievables	99,732.00

Total Current Assets

3,360,181.41

Non-Current Assets:

Property, Plant & Equipment

Land	572,350.00
Land Improvements	174,900.00
Accumulated Depreciation	(82,166.25)
IWSS	36,094,370.00
Accumulated Depreciation	(11,648,353.40)
Office Building	8,276,847.55
Accumulated Depreciation	
Other Structures	1,207,438.86
Accumulated Depreciation	(273,175.59)
Office Equipment	158,065.75
Accumulated Depreciation	(132,759.48)
Furniture & Fixtures	491,098.53
Accumulated Depreciation	(139,700.23)
IT Equipment & Software	190,534.20
Accumulated Depreciation	(114,124.63)
Machinery & Equipment	5,164,231.28
Accumulated Depreciation	(2,259,392.93)
Communication Equipment	4,194.00
Accumulated Depreciation	(3,774.60)
Chlorinator	183,006.07
Accumulated Depreciation	(109,012.40)
Other Machinery & Equipment	733,102.87
Accumulated Depreciation	(321,952.38)
Motor Vehicle	50,000.00
Accumulated Depreciation	(24,910.05)
Other Transportation Equipment	39,027.00
Accumulated Depreciation	(14,927.70)
Other PPE	6,795,288.48
Accumulated Depreciation	(3,790,141.65)

Total Non-Current Assets

41,220,063.30

Total Assets

44,580,244.71



MASANTOL WATER DISTRICT

Masantol, Pampanga

Tel. 045-434 4697

LIABILITIES & EQUITY

Current Liabilities

Accounts Payable (H. Ramos)	54,112.50
Accounts Payable (Central Water)	100,000.00
Accounts Payable (Lanum)	1,087,065.00
Accounts Payable (Nuezon)	580,831.00
Accounts Payable (DMIW)	322,843.00
Accounts Payable (M&M GEN. MDSE.)	93,887.00
Accounts Payable (MGT)	544,599.75

2,783,338.25

Due to BIR: Final Income Tax	7,917.19
Creditable Income Tax	2,089.60
Franchise Tax 2%	28,923.59

38,930.38

Due to GSIS: Premiums	37,204.58
Due to GSIS (Policy Loan)	3,660.02
Due to GSIS (Consoloan)	8,272.43
Due to GSIS (Educational loan)	7,160.00
Due to GSIS (Emergency loan)	5,244.48

61,541.51

Due to Pag-Ibig	4,189.60
Due to Pag-Ibig (Salary Loan)	5,773.57
Due to Pag-Ibig (JB ORDER EMPLOYEE)	800.00

10,763.17

Due To Philhealth	3,450.00
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Total Current Liabilities

Long-Term Liabilities:

Loans Payable - Local (LA#3-291)	237,077.41
Loans Payable - Local (LA#3-540)	2,196,964.49
Loans Payable - Local (LA#4-2342)	8,415,665.00
Loans Payable - Local (LA#4-2563)	3,763,298.00
Loans Payable - Local (LA#9-0009)	2,178,998.00
Loans Payable - Local (LA#9-0177)	9,291,661.00

26,083,663.90

Total Liabilities

28,981,687.21

Equity:

Government Equity	937,500.00
Retained Earnings	7,418,648.38
Net Income (Loss)	7,242,409.12

15,598,557.50

Total Equity

44,580,244.71

Total Liabilities & Equity

Prepared by:

Certified correct:

MARITES S. VIRAY
Accounting Processor A

ROLANDO B. TOLENTINO
General Manager