



# MASANTOL WATER DISTRICT

Masantol, Pampanga

Tel. 045-436-1014

## Cash Flow Statement

December 31, 2013

Cash Flow from Operating Activities	Current Month	Year to Date
Cash Inflows:		
Water Sales	1,276,055.28	16,782,471.85
Other Business Income	86,835.28	<b>1,167,323.40</b>
Fines & Penalties	62,858.80	<b>819,362.10</b>
Franchise Tax Collection	25,583.26	<b>335,215.83</b>
Adjustment	-	6,765.78
Interest of Current Account	301.39	1,452.89
Total Cash Inflows	<u>1,451,634.01</u>	<u>19,112,591.85</u>
Cash Outflows:		
Payment of Operating Expenses	818,311.50	8,156,275.06
Remittances (Pag-Ibig/BIR/GSIS/Philhealth)	110,661.56	1,576,850.57
Other Payables	437,362.45	4,605,750.30
Total Cash Outflows	<u>1,366,335.51</u>	<u>14,338,875.93</u>
Net Cash Provided (Used) in Operating Activities	<u>85,298.50</u>	<u>4,773,715.92</u>
Cash Flow from Financing Activities		
Cash Outflows:		
Debt Service/Amortization	285,002.00	2,846,136.00
Interest Expense	18,874.73	1,929,578.54
Other Financial Expenses (tax)	60.28	290.57
Adjustment (Bank Charge)		4,800.00
Net Cash Used in Financing Activities	<u>303,937.01</u>	<u>4,780,805.11</u>
Net Cash Provided by Operating Activities	(218,638.51)	(7,089.19)
Cash & Cash Equivalent, Beginning	<u>531,398.66</u>	<u>319,849.34</u>
Cash & Cash Equivalents, End	<u>312,760.15</u>	<u>312,760.15</u>

Prepared by:

MARITES S. VIRAY  
Accounting Processor A

Certified correct:

ROLANDO B. TOLENTINO  
General Manager



# MASANTOL WATER DISTRICT

Masantol, Pampanga

Tel. 045-436-1014

## Detailed Statement of Income & Expenses

December 31, 2013

Income:	Current Month	Year to Date
Income from Waterworks	1,454,078.54	16,989,873.57
Other Business Income	86,835.28	1,167,323.40
Fines & Penalties	62,858.80	819,362.10
<b>Gross Income</b>	<b><u>1,603,772.62</u></b>	<b><u>18,976,559.07</u></b>
<b>Less Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages - Regular	142,194.00	1,779,004.50
Salaries and Wages - Casual	14,727.24	200,876.15
Personal Economic Relief Allowance ( PERA)	22,000.00	276,000.00
Representation Allowance (RA)	-	68,000.00
Transportation Allowance (TA)	-	68,000.00
Uniform/Clothing allowance	-	60,000.00
Other Bonuses & Allowances	13,500.00	746,069.00
Honoraria	38,130.00	451,410.00
Overtime & Night Pay	-	39,818.84
Cash Gift	-	57,500.00
Life & Retirement Contribution	19,223.28	225,769.68
Pag-ibig Contribution	1,100.00	13,900.00
Philhealth Contribution	1,862.50	23,879.73
ECC Contribution	1,071.81	12,392.58
<b>Total Personal Expenses</b>	<b><u>253,808.83</u></b>	<b><u>4,022,620.48</u></b>
<b>Maintenance &amp; Other Operating Expenses:</b>		
Traveling Expenses - Local	4,900.00	111,300.00
Training expenses	-	135,800.00
Office Supplies Expenses	2,871.00	35,193.15
Accountable Forms expenses	-	300,000.00
Chemical treatment	-	154,000.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	29,355.00	441,867.93
Other Supplies Expenses	4,859.00	88,413.17
Electricity Expenses	442,840.99	2,733,484.00
Telephone Expenses - Landline	4,396.64	59,403.18
Telephone Expenses - Mobile	3,616.00	14,412.00
Cable Expenses	896.00	5,376.00
Membership Dues & Contributions to Organization	2,000.00	72,000.00
Advertising Expenses	-	1,935.00
Printing expenses	-	110,000.00
Representation Expenses	34,080.75	447,814.59
Subscription Expenses	-	3,995.00
	<b><u>529,815.38</u></b>	<b><u>4,714,994.02</u></b>



## MASANTOL WATER DISTRICT

### Masantol, Pampanga

Tel. 045-436-1014

Auditing services	-	<b>42,107.82</b>
General Services	79,502.00	1,159,964.00
Repairs & Maint. - Land Improvement	-	430,050.00
Repairs & Maint. - IWSS	144,200.00	767,255.00
Repairs & Maint. - Office building	-	445,670.00
Repairs & Maint. - Other Structure	153,161.00	338,161.00
Repairs & Maint. - Office equipment	-	17,208.00
Repairs & Maint. - IT Equipment & Software	-	3,480.00
Repairs & Maint. - Machinery & Equipment	-	188,630.00
Repairs & Maint. - Chlorinator	-	9,160.00
Repairs & Maint. - Other Machinery & Equipment	-	54,626.00
Repairs & Maint. - Other Transportation Equipment	1,825.00	8,660.00
Repairs & Maint. - Other PPE	-	44,558.63
Repairs & Maint. - Pumping station	-	620,830.00
Donation	-	26,500.00
Miscellaneous Expenses	-	14,197.54
Taxes, Duties & Licenses	-	755.60
Fidelity Bond Premium	-	17,253.75
Depreciation Expenses - PPE	271,760.14	3,227,780.93
Other Maint. & Operating Expenses	15,800.00	78,000.00
	<u>666,248.14</u>	<u>7,494,848.27</u>
Total Maintenance & Other Operating Expenses	1,196,063.52	12,209,842.29
Interest Expenses	<u>174,009.68</u>	<u>2,596,848.89</u>
Total Expenses	<u>1,623,882.03</u>	<u>18,829,311.66</u>
Income from Operation (Loss)	(20,109.41)	147,247.41
Add; Interest Income	<u>301.39</u>	<u>1,452.89</u>
	(19,808.02)	148,700.30
Less: Tax Expense	<u>60.28</u>	<u>290.57</u>
Net Income Before Income Tax (Loss)	<u>(19,868.30)</u>	<u>148,409.73</u>

Prepared by:

MARITES S. VIRAY  
Accounting Processor A

Certified correct:

ROLANDO B. TOLENTINO  
General Manager



# MASANTOL WATER DISTRICT

Masantol, Pampanga

Tel. 045-436-1014

## Detailed Balance Sheet

December 31, 2013

### ASSETS

Current Assets:

Cash Collecting Officer	17,914.41
Petty Cash Fund	15,000.00
Cash in Bank, LCCA	54,399.46
Cash in Bank, ( Cash Reserves Fund )	220,714.13
Cash in Bank (LBP)	4,732.15
Accounts Recievables	5,537,647.46
Disallowances	223,330.00
Allowances for Doubtful Accounts	(2,903,375.90)
Other Recievables	99,732.00

Total Current Assets

**3,270,093.71**

Non-Current Assets:

Property, Plant & Equipment

Land	572,350.00
Land Improvements	209,900.00
Accumulated Depreciation	(79,287.75)
IWSS	34,021,727.50
Accumulated Depreciation	(9,949,470.05)
Office Building	774,263.90
Accumulated Depreciation	(624,664.08)
Other Structures	1,325,125.21
Accumulated Depreciation	(324,758.41)
Office Equipment	158,065.75
Accumulated Depreciation	(127,778.40)
Furniture & Fixtures	291,098.53
Accumulated Depreciation	(114,589.96)
IT Equipment & Software	190,534.20
Accumulated Depreciation	(93,137.35)
Machinery & Equipment	4,864,231.28
Accumulated Depreciation	(1,873,684.25)
Communication Equipment	4,194.00
Accumulated Depreciation	(3,774.60)
Chlorinator	183,006.07
Accumulated Depreciation	(87,139.76)
Other Machinery & Equipment	733,102.87
Accumulated Depreciation	(255,973.14)
Motor Vehicle	50,000.00
Accumulated Depreciation	(18,481.65)
Other Transportation Equipment	39,027.00
Accumulated Depreciation	(11,415.30)
Other PPE	6,302,088.48
Accumulated Depreciation	(2,684,378.92)

Total Non-Current Assets

**33,470,181.17**

Total Assets

**36,740,274.88**



# MASANTOL WATER DISTRICT

Masantol, Pampanga

Tel. 045-436-1014

## LIABILITIES & EQUITY

### Current Liabilities

Accounts Payable (Concord)	100,000.00
Accounts Payable (Central Water)	200,000.00
Accounts Payable (Lanum)	231,256.53
Accounts Payable (Nuezon)	(48,689.46)
Due to BIR: Final Income Tax	29,006.54
Creditable Income Tax	7,052.57
Franchise Tax 2%	25,582.66
Due to GSIS: Premiums	66,518.00
Due to GSIS (Policy Loan)	3,800.00
Due to GSIS (Consoloan)	9,787.82
Due to GSIS (Educational loan)	1,400.00
Due to GSIS (Emergency loan)	5,244.48
Due to Pag-Ibig	4,888.58
Due to Pag-Ibig (Salary Loan)	6,603.08
Due To Philhealth	3,725.00
Loans Payable - Local (LA#3-291)	279,966.88
Loans Payable - Local (LA#3-540)	2,310,452.65
Loans Payable - Local (LA#4-2342)	8,777,750.00
Loans Payable - Local (LA#4-2563)	4,143,043.00
Loans Payable - Local (LA#9-0009)	2,293,134.00
Loans Payable - Local (LA#9-0177)	9,749,998.00

Total Liabilities

**28,200,520.33**

Equity:

Government Equity	937,500.00
Retained Earnings	7,453,844.82
Net Income (Loss)	148,409.73

Total Equity

**8,539,754.55**

Total Liabilities & Equity

**36,740,274.88**

Prepared by:

Certified correct:

MARITES S. VIRAY  
Accounting Processor A

ROLANDO B. TOLENTINO  
General Manager