



# MASANTOL WATER DISTRICT

Masantol, Pampanga

Tele(Fax) 981- 1306

## Cash Flow Statement

December 31, 2012

Cash Flow from Operating Activities	Current Month	Year to Date
Cash Inflows:		
Water Sales	1,257,104.05	15,363,951.54
Other Business Income	79,100.02	1,168,834.74
Fines & Penalties	57,550.17	740,308.12
Franchise Tax Collection	25,107.59	306,910.18
Petty cash fund	15,000.00	15,000.00
Cash In Bank (Cash reserves fund)	220,429.07	220,429.07
Cash in Bank (LBP)	9,531.29	9,531.29
Interest of Current Account	351.69	1,711.92
Total Cash Inflows	<u>1,664,173.88</u>	<u>17,826,676.86</u>
Cash Outflows:		
Payment of Operating Expenses	913,120.01	9,014,099.72
Remittances (Pag-Ibig/BIR/GSIS/Philhealth)	80,108.26	1,502,541.81
Purchase of Office supplies/service cons.	494,031.28	4,738,315.35
Total Cash Outflows	<u>1,487,259.55</u>	<u>15,254,956.88</u>
Net Cash Provided (Used) in Operating Activities	<u>176,914.33</u>	<u>2,571,719.98</u>
Cash Flow from Financing Activities		
Cash Outflows:		
Debt Service/Amortization	-	1,816,128.00
Interest Expense	-	690,777.72
Other Financial Expenses (tax)	42.19	220.86
Bank Charge (Adjustment)	-	4,000.00
Net Cash Used in Financing Activities	<u>42.19</u>	<u>2,511,126.58</u>
Net Cash Provided by Operating Activities	176,872.14	60,593.40
Cash & Cash Equivalent, Beginning	<u>142,977.20</u>	<u>259,255.94</u>
Cash & Cash Equivalents, End	<u><u>319,849.34</u></u>	<u><u>319,849.34</u></u>

Prepared by:

MARITES S. VIRAY  
Accounting Processor A

Certified correct:

ROLANDO B. TOLENTINO  
General Manager



# MASANTOL WATER DISTRICT

Masantol, Pampanga

Tele(Fax) 981- 3225

## Detailed Statement of Income & Expenses

December 31, 2012

Income:	Current Month	Year to Date
Income from Waterworks	1,347,026.22	15,540,140.72
Other Business Income	79,100.02	1,168,834.74
Fines & Penalties	57,549.98	740,307.93
Gross Income	<u>1,483,676.22</u>	<u>17,449,283.39</u>
Less Expenses		
Personnal Services:		
Salaries and Wages - Regular	153,375.00	1,777,775.00
Salaries and Wages - Casual	13,909.21	223,375.47
Personal Economic Relief Allowance ( PERA)	24,000.00	296,000.00
Representation Allowance (RA)	6,500.00	78,000.00
Transportation Allowance (TA)	6,500.00	78,000.00
Uniform/Clothing Allowance	-	65,000.00
Other Bonuses & Allowances	220,000.00	833,777.00
Honoraria	63,960.00	409,800.00
Overtime & Night Pay	-	34,500.91
Cash Git	25,000.00	85,000.00
Year-End Bonus	60,000.00	60,000.00
Life & Retirement Contribution	18,405.00	213,333.00
Pag-ibig Contribution	1,200.00	14,400.00
Philhealth Contribution	1,937.50	22,687.50
ECC Contribution	991.81	11,826.92
	<u>595,778.52</u>	<u>4,203,475.80</u>
Maintenance and Other Operating Expenses:		
Traveling Expenses - Local	7,720.00	126,649.99
Training Expenses	-	61,500.00
Office Supplies Expenses	660.00	36,387.60
Accountable forms expenses	-	75,000.00
Medical, Denatal & Lab. Supplies expenses	-	227,000.00
Gasoline, Oil, Lubricants & Other Fuel Expenses	22,508.00	274,511.42
Other Supplies Expenses	27,101.65	95,458.35
Electricity Expenses	-	2,369,909.24
Telephone Expenses - Landline	4,206.96	43,802.35
Telephone Expenses - Mobile	-	2,157.00
Cable expenses	-	6,124.00
Membership Dues & Contributions	11,400.00	69,455.50
Advertising Expenses	-	7,605.00
	<u>73,596.61</u>	<u>3,395,560.45</u>



## MASANTOL WATER DISTRICT

### Masantol, Pampanga

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Printing expenses	87,500.00	172,000.00
Representation Expenses	46,413.29	407,969.76
Subscription Expenses	550.00	4,735.00
Legal services	-	<b>801.04</b>
Auditing services	-	<b>85,074.72</b>
General Services	109,089.00	1,356,873.00
Repairs & Maint. - IWSS	158,980.00	816,751.90
Repairs & Maint. - Other Structures	-	515,000.00
Repairs & Maint. - Furniture & fixture	-	5,800.00
Repairs & Maint. - IT Equipment & software	230.00	11,705.00
Repairs & Maintenance - Machinery & Equipment	-	551,601.12
Repairs & Maintenance - Other Transportation Equipm	2,145.00	10,475.00
Repairs & Maintenance - PPE	1,355.00	17,730.00
Repairs & Maintenance - Pumping satation	-	434,500.00
Donation	-	4,500.00
Miscellaneous expenses	56,640.00	135,946.85
Fidelity Bond Premium	-	17,253.75
Depreciation Expenses - PPE	257,730.79	2,984,060.60
Other Maint. & Operating Expenses	12,000.00	67,150.00
	<u>732,633.08</u>	<u>7,599,927.74</u>
Total Maintenance & Other Operating Expenses	806,229.69	<b>10,995,488.19</b>
Interest Expenses	-	<u>1,935,902.56</u>
Total Expenses	<u>1,402,008.21</u>	<u>17,134,866.55</u>
Income from Operation (Loss)	81,668.01	<b>314,416.84</b>
Add: Interest Revenues	351.69	<u>1,711.92</u>
	82,019.70	<u>316,128.76</u>
Less: Financial Expenses ( Tax )	(70.34)	<u>(2,942.23)</u>
Net Income Before Income tax (Loss)	<b>81,949.36</b>	<b>313,186.53</b>

Prepared by:

MARITES S. VIRAY  
Accounting Processor A

Certified correct:

ROLANDO B. TOLENTINO  
General Manager



# MASANTOL WATER DISTRICT

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## Detailed Balance Sheet

December 31, 2012

### ASSETS

Current Assets:

Cash collecting officer	16,714.57
Petty Cash Fund	15,000.00
Cash in Bank, LCCA	58,174.41
Cash in Bank, ( Cash Reserves Fund )	220,429.07
Cash in Bank (LBP)	9,531.29
Accounts Recievables	5,337,011.52
Allowances for Doubtful Accounts	(2,903,375.90)
Other Recievables	99,732.00

Total Current Assets

**2,853,216.96**

Non-Current Assets:

Property, Plant & Equipment

Land	572,350.00
Land Improvements	209,900.00
Accumulated Depreciation	(60,396.75)
IWSS	33,573,375.50
Accumulated Depreciation	(8,306,736.95)
Office Building	774,263.90
Accumulated Depreciation	(589,822.32)
Other Structures	1,325,125.21
Accumulated Depreciation	(268,614.97)
Office Equipment	158,065.75
Accumulated Depreciation	(121,985.92)
Furniture & Fixtures	266,098.53
Accumulated Depreciation	(90,210.94)
IT Equipment & Software	190,534.20
Accumulated Depreciation	(70,395.13)
Machinery & Equipment	4,864,231.28
Accumulated Depreciation	(1,494,680.57)
Communication Equipment	4,194.00
Accumulated Depreciation	(3,774.60)
Chlorinator	138,006.07
Accumulated Depreciation	(62,793.42)
Other Machinery & Equipment	733,102.87
Accumulated Depreciation	(189,993.90)
Motor Vehicle	50,000.00
Accumulated Depreciation	(12,053.25)
Other Transportation Equipment	39,027.00
Accumulated Depreciation	(7,902.90)
Other PPE	5,063,527.41
Accumulated Depreciation	(1,741,391.07)

Total Non-Current Assets

**34,941,049.03**

Total Assets

**37,794,265.99**

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# MASANTOL WATER DISTRICT

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## LIABILITIES & EQUITY

### Current Liabilities

Accounts Payable (Concord)	304,725.00
Accounts Payable (Central Water)	361,100.71
Due to BIR: Final Income Tax	3,236.70
Creditable Income Tax	4,492.67
Franchise Tax 2%	24,821.14
Due to GSIS: Premiums	55,601.31
Salary Loan	128,703.61
Due to Pag-Ibig	4,888.58
Due to Pag-Ibig (Salary Loan)	4,888.58
Due to Pag-Ibig (Job Order Employees)	(2,200.00)
Due To Philhealth	3,875.00
Loans Payable - Local (LA#3-291)	319,652.33
Loans Payable - Local (LA#3-540)	2,414,233.54
Loans Payable - Local (LA#4-2342)	9,100,828.00
Loans Payable - Local (LA#4-2563)	4,497,634.00
Loans Payable - Local (LA#9-0009)	2,407,270.00

Total Liabilities

**19,633,751.17**

Equity:

Government Equity	937,500.00
Retained Earnings	16,909,828.29
Net Income (Loss)	313,186.53

Total Equity

**18,160,514.82**

Total Liabilities & Equity

**37,794,265.99**

Prepared by:

Certified correct:

MARITES S. VIRAY  
Accounting Processor A

ROLANDO B. TOLENTINO  
General Manager



